

RESOLUTION

RESOLVED, at a meeting of the Board of School Directors of the Highgate Town School District held on January 16, 2017, it was determined that the public interest and necessity demand that certain school building improvements be made, namely, parking lot drainage and replacement, the estimated cost thereof being \$345,000; and

BE IT FURTHER RESOLVED, that the cost of constructing such improvements, after application of available state and federal grants-in-aid, will be too great to be paid out of the annual revenue of the District; and

BE IT FURTHER RESOLVED, that a proposal for the issuance of general obligation bonds or notes of the District in the aggregate amount not to exceed Three Hundred Forty-Five Thousand Dollars (\$345,000) to pay for its cost of the same, subject to reduction through the receipt of any state or federal grants-in-aid, the application of reserves, and other financial assistance, should be submitted to the legal voters of the District at a special meeting thereof to be duly called and held for that purpose on March 7, 2017; and

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds of the Highgate Town School District for the purpose of making said improvements within the corporate limits of the District be in accordance with the provisions of Chapter 9 of Title 16, and Chapter 53 of Title 24, Vermont Statutes Annotated; and

BE IT FURTHER RESOLVED, that the attached Warning and form of Ballot be adopted for use in connection with consideration of the above-stated proposition of making said public improvements and incurring bonded indebtedness therefore.

Dated: January 16, 2017

ATTEST:

Shawche  
District Clerk

Donna Jeanne Beyor  
Wendy Roddy  
Chris Simpson  
Richard F. Hunt  
Nola Gilbert  
All or a Majority of the Board of  
School Directors