

Missisquoi Valley School District Budget Informational Meeting
MVU School Library
April 29, 2024
7:00 PM

Location: The MVSD Board and Administration participated at the MVU School Library for this meeting. The meeting was held hybrid with remote access for the community and other interested persons.

Date: April 29, 2024

Board Members Present: Stephanie Gagne, Renick Darnell-Martin, Meaghan Conly, Peter Magnant, Joanne Johnston, Elaine Nester, Don Collins, Pierrette Bouchard (joined remotely)

Absent Board Members: Jen Chevalier

Administration and Visitors Present: Tim Magnant, Moderator, Julie Regimbal, Superintendent, Lora McAllister, Business Manager, Bonnie Moulton, HR Director, Derrick Garceau, Technology Director, Members from the Community

Renick Darnell-Martin introduced the meeting, followed by the Pledge of Allegiance.

Tim Magnant called the meeting to order at 7:00 p.m.

Tim Magnant stated that the school board members prepared a presentation of the FY25 Budget. After the presentation is completed, he will open the meeting up to questions from the community.

- Renick Darnell-Martin introduced the Presentation.
- Peter Magnant presented on Facilities and the cuts made for the revised budget.
- Renick Darnell-Martin presented on “How the budget is distributed”, with assistance from Julie Regimbal.
- Renick Darnell-Martin presented “How Increases are Distributed”.
 - Peter Magnant asked Lora McAllister to explain bond payoffs and what they originated as.
- Joanne Johnston presented on “How the homestead equalized tax rate is calculated”, with assistance from Lora McAllister.
- Renick Darnell-Martin presented “How the changes will affect taxes”, “How much your homestead tax rate is decreased”, and “How the CLA will affect your taxes”.
- Meaghan Conly presented “How the budget affects schools”, discussing student rankings and math and literacy programs.
- Renick Darnell-Martin presented “Full-time employee equivalents are down”, “MVSD is one of the best values in Vermont”, and “Why the borrowing article is necessary”.

After the presentation, Tim Magnant took questions from community members ranging from health insurance contribution rates, the next scheduled negotiation, student enrollment, the borrowing article, revenues raised and impact to expenses, transportation, and ESSER programs and previous expenses.

Meeting Adjournment: The meeting was adjourned at 8:10 p.m.